



Industry's Climate Goals with Science Based Targets

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Suppliers' Climate Goals

How are climate goals defined within the industry, and how are these goals monitored?

How can these goals be linked to public procurement?

- ✓ Starting Point: Definitions and requirements according to the '**Science Based Targets initiative**' (SBTi)



Background of SBTi

INTRODUCTION TO THE SBTi

What is the Science Based Targets initiative?



The Science Based Targets initiative (SBTi) is a **global body** enabling businesses to set **ambitious emissions reductions** targets in line with the **latest climate science**.

Founding Partners



United Nations
Global Compact



In collaboration with

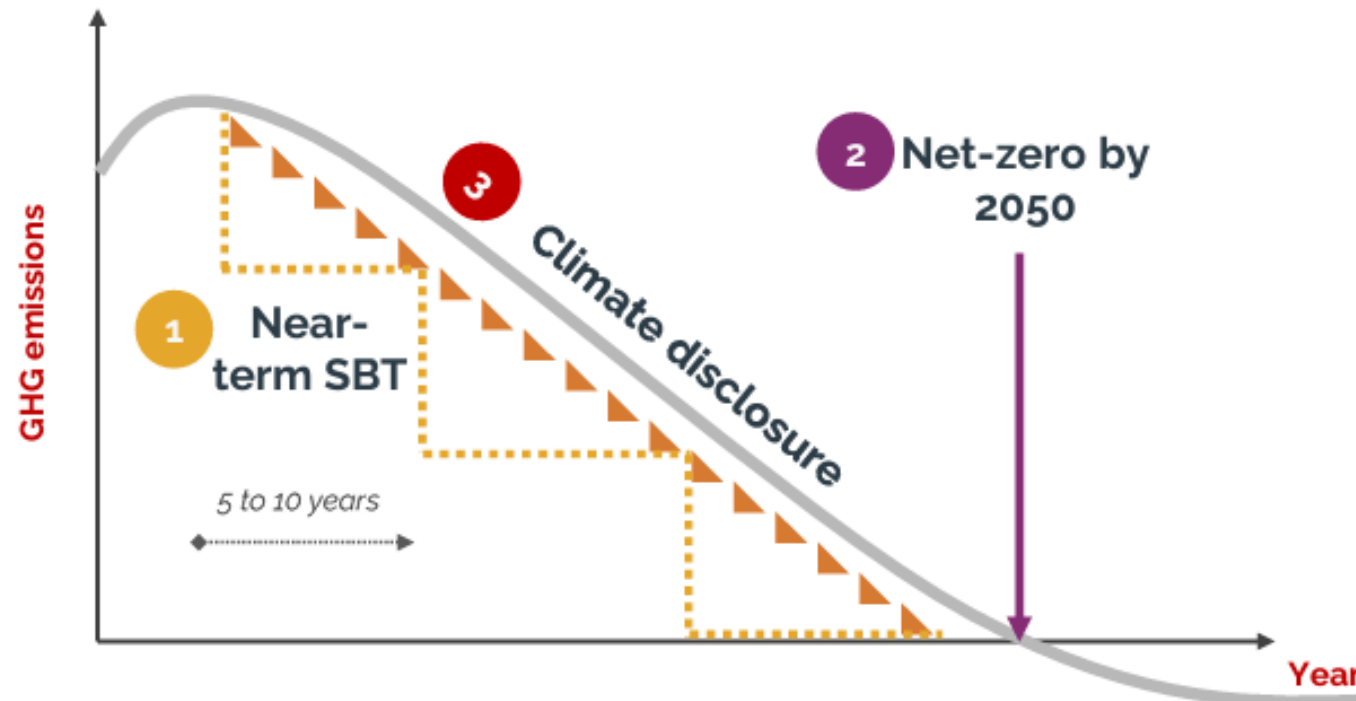


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- Voluntary
- Global
- Over 6,000 companies joined in 2023
- Criteria and standards available on the website
- Companies' ambitions and goal achievement reported on the website

[Bild kopierad från SBTi.](#)

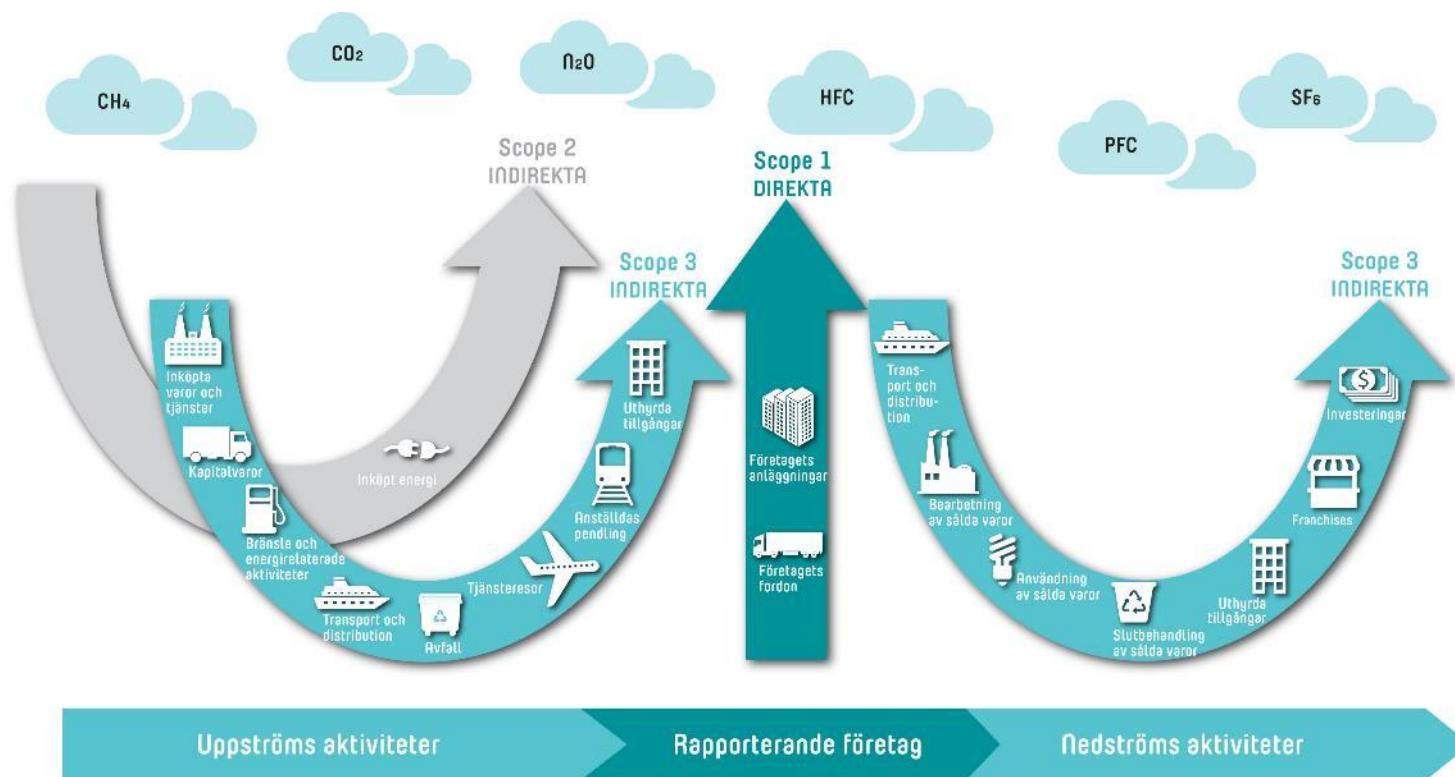
Climate Goal: Rate of Reduction



1. Intermediate targets (here 5-10 years) to drive the rate of reduction
2. Long-term emission goal (net-zero by 2050 at the latest)

[Image copied from SBTi.](#)

Climate Goals: Scope



- The GHG Protocol divides a company's value chain into 'Scope 1, Scope 2, and Scope 3'
- The entire value chain needs to be considered when defining climate goals

Image based on the GHG Protocol's Scope 3 Standard

Summary



Summary of 5 Aspects for Evaluating Companies' Climate Goal Efforts		Evaluation (Yes/No)
Scope	<i>Is the entire value chain considered in the goal?</i>	
Rate of Reduction	<i>Is the goal defined with a short time horizon (5-10 years)?</i>	
Reduction Level	<i>Is the goal in line with the Paris Agreement's 1.5-degree target?</i>	
Review	<i>Has a third party reviewed the goal's ambition?</i>	
Reporting	<i>Does the company publicly report on how the goal is being met?</i>	

- ✓ Definitions and requirements for tracking corporate climate goals are available through the voluntary initiative SBTi.
- ✓ Information on companies' climate goal efforts is available on SBTi's website.

